Local Market Update – February 2024 A Research Tool Provided by Bonita Springs-Estero Board of Realtors®

BONITA SPRINGS-ESTERO REALTORS -

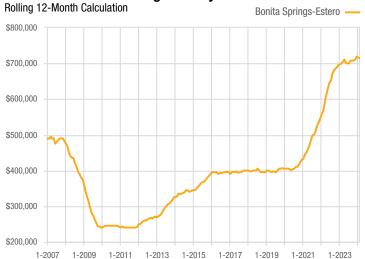
Bonita Springs-Estero

Single Family		February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change		
New Listings	221	238	+ 7.7%	427	509	+ 19.2%		
Pending Sales	163	162	- 0.6%	295	297	+ 0.7%		
Closed Sales	105	96	- 8.6%	200	160	- 20.0%		
Days on Market Until Sale	42	61	+ 45.2%	40	55	+ 37.5%		
Median Sales Price*	\$745,392	\$717,500	- 3.7%	\$745,783	\$705,000	- 5.5%		
Average Sales Price*	\$868,083	\$946,237	+ 9.0%	\$911,955	\$1,032,098	+ 13.2%		
Percent of List Price Received*	96.7%	96.0%	- 0.7%	96.8%	96.1%	- 0.7%		
Inventory of Homes for Sale	387	671	+ 73.4%		—			
Months Supply of Inventory	3.2	5.9	+ 84.4%		_			

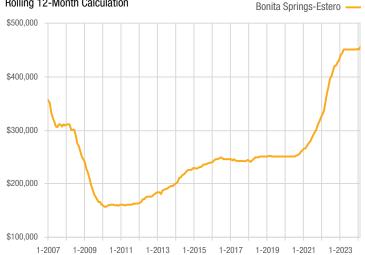
Condo	February			Year to Date			
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change	
New Listings	204	246	+ 20.6%	401	539	+ 34.4%	
Pending Sales	140	163	+ 16.4%	254	269	+ 5.9%	
Closed Sales	95	98	+ 3.2%	174	173	- 0.6%	
Days on Market Until Sale	38	71	+ 86.8%	42	62	+ 47.6%	
Median Sales Price*	\$445,000	\$455,000	+ 2.2%	\$459,950	\$469,000	+ 2.0%	
Average Sales Price*	\$657,932	\$592,979	- 9.9%	\$824,634	\$645,793	- 21.7%	
Percent of List Price Received*	97.1%	96.7%	- 0.4%	97.5%	96.3%	- 1.2%	
Inventory of Homes for Sale	380	706	+ 85.8%		—	_	
Months Supply of Inventory	3.3	6.6	+ 100.0%		—	—	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.