Local Market Update – June 2023A Research Tool Provided by Bonita Springs-Estero Board of Realtors®

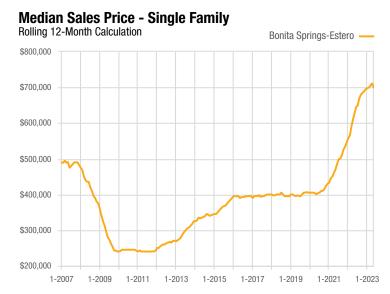


Bonita Springs-Estero

Single Family		June			Year to Date			
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change		
New Listings	168	134	- 20.2%	1,182	1,141	- 3.5%		
Pending Sales	99	109	+ 10.1%	905	854	- 5.6%		
Closed Sales	153	143	- 6.5%	917	838	- 8.6%		
Days on Market Until Sale	16	36	+ 125.0%	14	36	+ 157.1%		
Median Sales Price*	\$710,000	\$700,000	- 1.4%	\$700,000	\$721,615	+ 3.1%		
Average Sales Price*	\$898,319	\$822,824	- 8.4%	\$868,226	\$910,001	+ 4.8%		
Percent of List Price Received*	100.3%	96.6%	- 3.7%	101.2%	96.7%	- 4.4%		
Inventory of Homes for Sale	292	365	+ 25.0%		_	_		
Months Supply of Inventory	2.1	3.1	+ 47.6%		_	_		

Condo		June			Year to Date			
Key Metrics	2022	2023	% Change	Thru 6-2022	Thru 6-2023	% Change		
New Listings	152	102	- 32.9%	1,229	1,042	- 15.2%		
Pending Sales	103	93	- 9.7%	1,000	779	- 22.1%		
Closed Sales	165	116	- 29.7%	939	758	- 19.3%		
Days on Market Until Sale	13	58	+ 346.2%	11	41	+ 272.7%		
Median Sales Price*	\$485,000	\$428,000	- 11.8%	\$430,000	\$453,000	+ 5.3%		
Average Sales Price*	\$607,978	\$564,211	- 7.2%	\$548,777	\$698,211	+ 27.2%		
Percent of List Price Received*	100.3%	96.5%	- 3.8%	102.0%	97.3%	- 4.6%		
Inventory of Homes for Sale	255	331	+ 29.8%		_	_		
Months Supply of Inventory	1.8	3.2	+ 77.8%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.