## **Local Market Update – February 2023**A Research Tool Provided by Bonita Springs-Estero Board of Realtors®

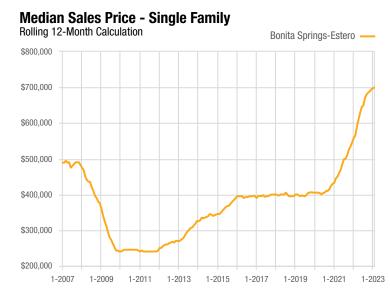


## **Bonita Springs-Estero**

Single Family		February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change		
New Listings	195	219	+ 12.3%	360	421	+ 16.9%		
Pending Sales	152	174	+ 14.5%	308	308	0.0%		
Closed Sales	112	104	- 7.1%	227	197	- 13.2%		
Days on Market Until Sale	20	42	+ 110.0%	18	41	+ 127.8%		
Median Sales Price*	\$661,250	\$745,783	+ 12.8%	\$657,500	\$747,892	+ 13.7%		
Average Sales Price*	\$824,072	\$869,725	+ 5.5%	\$835,009	\$910,383	+ 9.0%		
Percent of List Price Received*	101.9%	96.7%	- 5.1%	101.1%	96.8%	- 4.3%		
Inventory of Homes for Sale	157	348	+ 121.7%		_	_		
Months Supply of Inventory	1.0	2.8	+ 180.0%		_	_		

Condo		February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change	
New Listings	189	197	+ 4.2%	404	394	- 2.5%	
Pending Sales	182	158	- 13.2%	356	273	- 23.3%	
Closed Sales	114	95	- 16.7%	222	173	- 22.1%	
Days on Market Until Sale	15	38	+ 153.3%	14	42	+ 200.0%	
Median Sales Price*	\$420,000	\$445,000	+ 6.0%	\$400,500	\$460,000	+ 14.9%	
Average Sales Price*	\$511,864	\$657,932	+ 28.5%	\$484,200	\$827,464	+ 70.9%	
Percent of List Price Received*	101.9%	97.1%	- 4.7%	102.1%	97.5%	- 4.5%	
Inventory of Homes for Sale	142	338	+ 138.0%		_	_	
Months Supply of Inventory	0.9	2.9	+ 222.2%		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.