

Local Market Update – November 2021

A Research Tool Provided by Bonita Springs-Estero Board of Realtors®



Bonita Springs-Estero

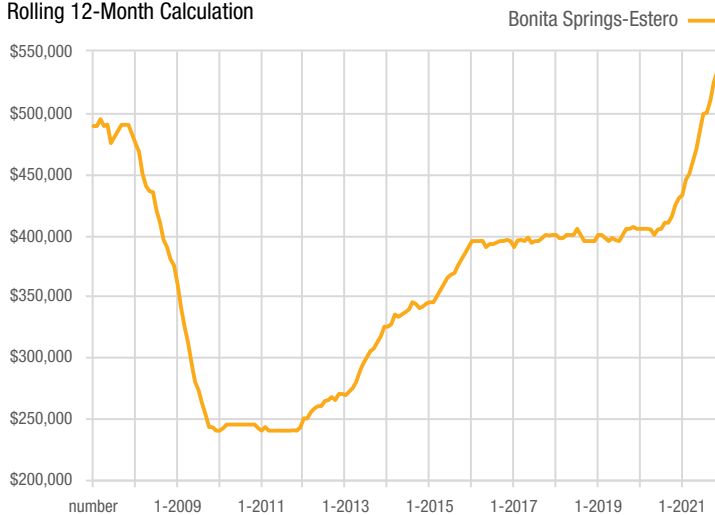
Key Metrics	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	163	114	- 30.1%	2,064	1,909	- 7.5%
Pending Sales	173	150	- 13.3%	1,779	1,986	+ 11.6%
Closed Sales	183	139	- 24.0%	1,625	2,005	+ 23.4%
Days on Market Until Sale	70	23	- 67.1%	83	36	- 56.6%
Median Sales Price*	\$479,999	\$635,000	+ 32.3%	\$424,900	\$540,000	+ 27.1%
Average Sales Price*	\$684,636	\$928,259	+ 35.6%	\$547,166	\$700,237	+ 28.0%
Percent of List Price Received*	97.0%	99.7%	+ 2.8%	96.4%	98.8%	+ 2.5%
Inventory of Homes for Sale	441	107	- 75.7%	—	—	—
Months Supply of Inventory	2.8	0.6	- 78.6%	—	—	—

Key Metrics	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	198	132	- 33.3%	2,098	1,786	- 14.9%
Pending Sales	182	130	- 28.6%	1,678	2,059	+ 22.7%
Closed Sales	166	120	- 27.7%	1,531	2,062	+ 34.7%
Days on Market Until Sale	76	12	- 84.2%	77	44	- 42.9%
Median Sales Price*	\$273,500	\$377,500	+ 38.0%	\$259,000	\$319,350	+ 23.3%
Average Sales Price*	\$352,222	\$477,964	+ 35.7%	\$328,565	\$417,805	+ 27.2%
Percent of List Price Received*	96.2%	101.1%	+ 5.1%	96.0%	98.7%	+ 2.8%
Inventory of Homes for Sale	586	88	- 85.0%	—	—	—
Months Supply of Inventory	4.0	0.5	- 87.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

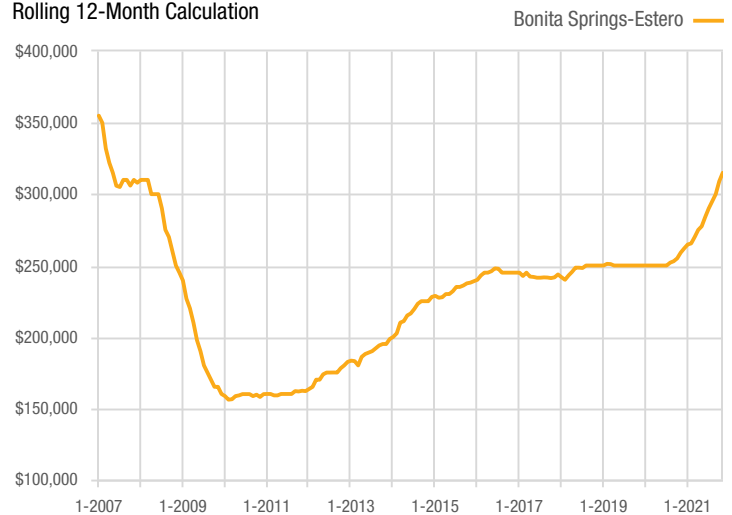
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.