Local Market Update – July 2021A Research Tool Provided by Bonita Springs-Estero Board of Realtors®

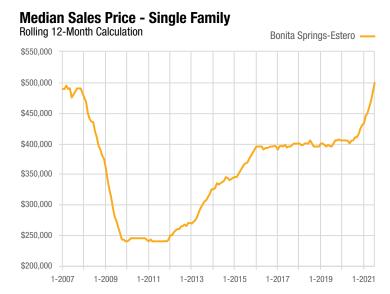


Bonita Springs-Estero

Single Family		July			Year to Date			
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change		
New Listings	152	144	- 5.3%	1,280	1,313	+ 2.6%		
Pending Sales	166	157	- 5.4%	1,030	1,429	+ 38.7%		
Closed Sales	141	163	+ 15.6%	928	1,443	+ 55.5%		
Days on Market Until Sale	80	23	- 71.3%	83	43	- 48.2%		
Median Sales Price*	\$409,900	\$557,500	+ 36.0%	\$405,000	\$524,850	+ 29.6%		
Average Sales Price*	\$442,721	\$648,347	+ 46.4%	\$519,371	\$689,546	+ 32.8%		
Percent of List Price Received*	96.1%	99.4%	+ 3.4%	96.0%	98.4%	+ 2.5%		
Inventory of Homes for Sale	578	119	- 79.4%		_	_		
Months Supply of Inventory	4.4	0.6	- 86.4%			<u></u>		

Condo		July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change	
New Listings	168	112	- 33.3%	1,303	1,254	- 3.8%	
Pending Sales	118	122	+ 3.4%	967	1,554	+ 60.7%	
Closed Sales	128	151	+ 18.0%	910	1,574	+ 73.0%	
Days on Market Until Sale	70	17	- 75.7%	77	53	- 31.2%	
Median Sales Price*	\$239,000	\$340,000	+ 42.3%	\$255,000	\$305,000	+ 19.6%	
Average Sales Price*	\$308,511	\$468,259	+ 51.8%	\$327,259	\$407,760	+ 24.6%	
Percent of List Price Received*	95.7%	100.2%	+ 4.7%	95.8%	98.1%	+ 2.4%	
Inventory of Homes for Sale	661	91	- 86.2%				
Months Supply of Inventory	5.3	0.4	- 92.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.