

# Local Market Update – December 2020

A Research Tool Provided by Bonita Springs-Estero Board of Realtors®



## Bonita Springs-Estero

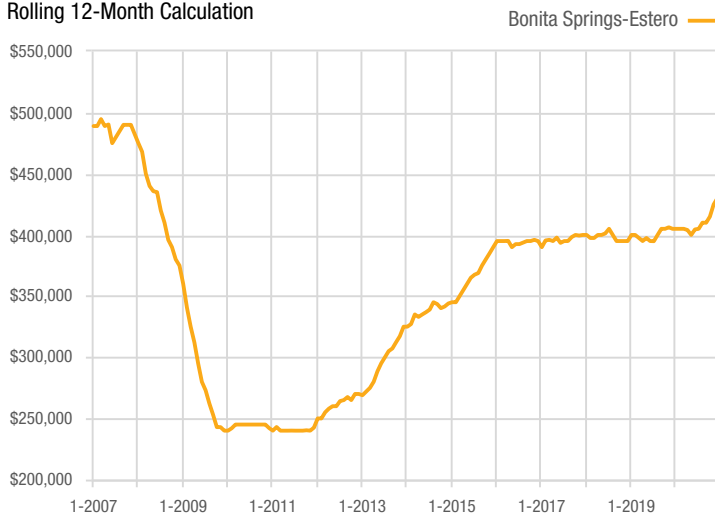
Single Family	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
<b>Key Metrics</b>						
New Listings	150	127	- 15.3%	2,228	2,185	- 1.9%
Pending Sales	111	195	+ 75.7%	1,501	1,974	+ 31.5%
Closed Sales	125	203	+ 62.4%	1,486	1,823	+ 22.7%
Days on Market Until Sale	84	72	- 14.3%	97	82	- 15.5%
Median Sales Price*	\$417,500	\$479,000	+ 14.7%	\$405,000	\$430,000	+ 6.2%
Average Sales Price*	\$562,182	\$675,204	+ 20.1%	\$519,933	\$562,009	+ 8.1%
Percent of List Price Received*	96.5%	96.7%	+ 0.2%	96.0%	96.4%	+ 0.4%
Inventory of Homes for Sale	761	321	- 57.8%	—	—	—
Months Supply of Inventory	6.1	2.0	- 67.2%	—	—	—

Condo	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
<b>Key Metrics</b>						
New Listings	162	162	0.0%	2,104	2,256	+ 7.2%
Pending Sales	96	195	+ 103.1%	1,577	1,877	+ 19.0%
Closed Sales	139	227	+ 63.3%	1,572	1,758	+ 11.8%
Days on Market Until Sale	83	84	+ 1.2%	91	78	- 14.3%
Median Sales Price*	\$259,000	\$284,000	+ 9.7%	\$250,000	\$262,000	+ 4.8%
Average Sales Price*	\$350,987	\$389,333	+ 10.9%	\$316,555	\$336,412	+ 6.3%
Percent of List Price Received*	95.6%	96.6%	+ 1.0%	95.6%	96.1%	+ 0.5%
Inventory of Homes for Sale	678	479	- 29.4%	—	—	—
Months Supply of Inventory	5.2	3.1	- 40.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

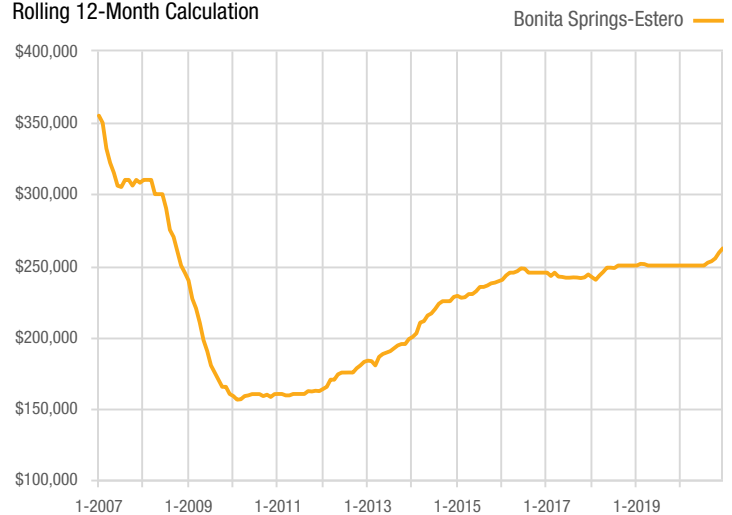
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.