

Local Market Update – September 2020

A Research Tool Provided by Bonita Springs-Estero Board of Realtors®



BONITA SPRINGS-ESTERO
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Single Family	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
Key Metrics						
New Listings	165	210	+ 27.3%	1,617	1,662	+ 2.8%
Pending Sales	99	201	+ 103.0%	1,169	1,413	+ 20.9%
Closed Sales	104	152	+ 46.2%	1,147	1,252	+ 9.2%
Days on Market Until Sale	117	83	- 29.1%	99	84	- 15.2%
Median Sales Price*	\$401,000	\$435,000	+ 8.5%	\$404,000	\$410,000	+ 1.5%
Average Sales Price*	\$444,693	\$532,760	+ 19.8%	\$516,824	\$523,824	+ 1.4%
Percent of List Price Received*	96.0%	97.2%	+ 1.3%	95.9%	96.2%	+ 0.3%
Inventory of Homes for Sale	641	452	- 29.5%	—	—	—
Months Supply of Inventory	5.3	3.1	- 41.5%	—	—	—

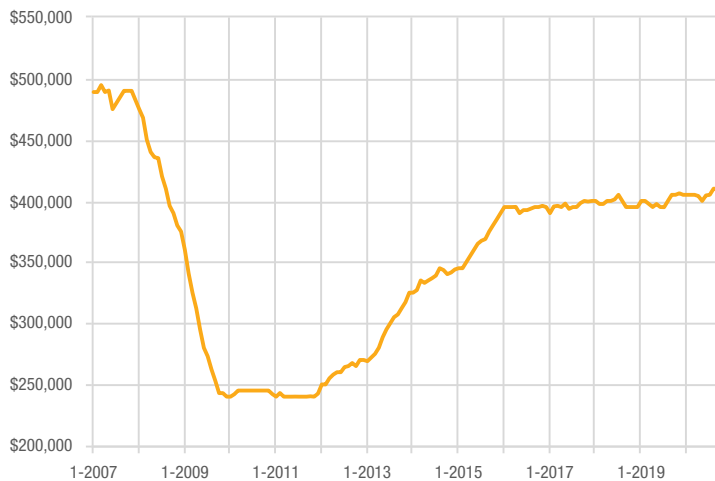
Condo	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
Key Metrics						
New Listings	178	196	+ 10.1%	1,584	1,678	+ 5.9%
Pending Sales	106	184	+ 73.6%	1,260	1,329	+ 5.5%
Closed Sales	93	149	+ 60.2%	1,225	1,187	- 3.1%
Days on Market Until Sale	82	77	- 6.1%	93	78	- 16.1%
Median Sales Price*	\$250,000	\$260,000	+ 4.0%	\$250,000	\$255,000	+ 2.0%
Average Sales Price*	\$338,621	\$335,919	- 0.8%	\$316,059	\$328,017	+ 3.8%
Percent of List Price Received*	95.8%	96.6%	+ 0.8%	95.6%	96.0%	+ 0.4%
Inventory of Homes for Sale	623	561	- 10.0%	—	—	—
Months Supply of Inventory	4.8	4.1	- 14.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation

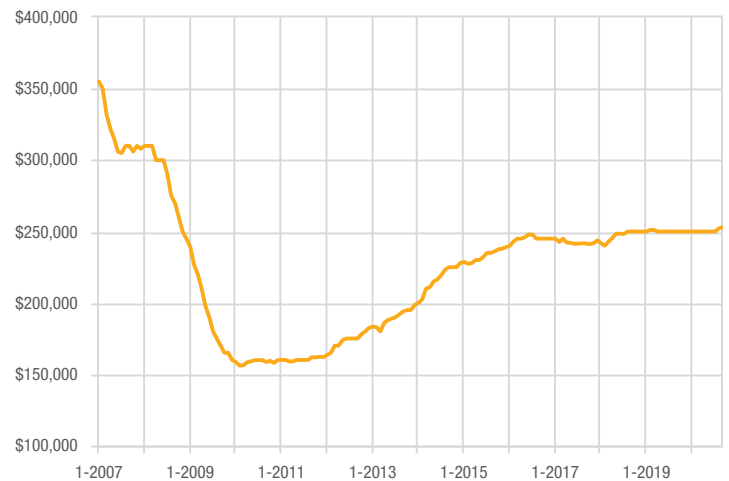
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Median Sales Price - Condo

Rolling 12-Month Calculation

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A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.